



V2 Retail Limited

May 30, 2018

Bombay Stock Exchange Limited Corporate Relationship Department 1 st Floor, New Trading, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Fax : 022 22723121 Email : corp.relations@bseindia.com Scrip Code – 532867	National Stock Exchange Of India Limited Listing Department Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051 Fax : 022 26598120 Email : cmlist@nse.co.in Scrip Code – V2RETAIL
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Sub: Press Release on Audited Financial Results for Annual & Q4 FY 2017-18

Dear Sir,

Please find enclosed Press Release on Audited Standalone Financial Results for the quarter and year ended on March 31, 2018.

Kindly take the same on your record.

Thanking You,

For V2 Retail Limited

Umesh Kumar

Company Secretary & Compliance Officer



Press Release dated May 30, 2018

V2 Retail Limited, India's fastest growing Retail Company, has declared its Audited Financial Results for the Quarter and Year ended on March 31, 2018

Particulars (₹ in Crores)	Q4FY18	Q4FY17	Y-o-Y	FY18	FY17	Y-o-Y
Revenue	126.6	107.4	18%	559.4	472.0	19%
Gross Profit	38.4	29.9	28%	180.4	138.8	30%
Gross Margin (%)	30.3%	27.9%		32.2%	29.4%	
EBIDTA	5.1	4.0	28%	55.0	43.1	28%
EBIDTA Margin (%)	4.1%	3.7%		9.8%	9.1%	
Profit Before Tax	2.8	1.8	49%	46.0	28.4	62%
Exceptional Items	-			-	23.3	
Profit After Tax	3.7	-1.0	481%	31.1	39.0	

Financials at a Glance:

Revenue:

- Revenue grew by 18% Y-o-Y in Q4FY18 from ₹ 107.4 crores to ₹ 126.6 crores.
- Revenue grew by 19% in FY18 from ₹ 472 crores to ₹ 559.4 crores.

Gross Profit:

- Gross Profit increased from ₹ 29.9 crores to ₹ 38.4 crores in this quarter. Gross margin improved from 27.9% to 30.3%.
- Gross Profit increased from ₹ 138.8 crores to ₹ 180.4 crores in FY18. Gross margin improved from 29.4% to 32.2% during the year.

EBIDTA:

- EBIDTA grew by 28% Y-o-Y in Q4FY18 from ₹ 4 crores to ₹ 5.1 crores. EBIDTA margin improved from 3.7% to 4.1% during the quarter.
- EBIDTA grew by 28% in FY18 from ₹ 43.1 crores to ₹ 55 crores. EBIDTA margin improved from 9.1% to 9.8% during the year.

Profit Before Tax:

- Profit Before Tax (PBT) grew by 49% Y-o-Y in Q4FY18 from ₹ 1.8 crores to ₹ 2.8 crores.
- Profit Before Tax (PBT) grew by 62% in FY18 from ₹ 28.4 crores to ₹ 46 crores.



Others:

- The company has opened 6 new stores during Q4FY18.
- The Company operates 49 stores spread across 15 states with a total retail area in excess of 5.56 lac Sq. Ft at the end of FY18.

Commenting on the results and performance, Mr. Ram Chandra Agarwal, Chairman & Managing Director said:

“I am happy to announce that our Company has reported revenue of ₹ 126 crores and EBIDTA of ₹ 5 crores respectively for Q4FY18. The Company has reported revenue of ₹ 559 crores and EBIDTA of ₹ 55 crores for FY18

The company is focussing on Product Development, Processes and People. The company has hired good talent across all levels in the organisation. Further the management emphasis on People will result in to improve productivity and cost optimisation to achieving better profitability in future.

The company has investible surplus of ₹ 88 crores, which will be used to capture growth in the Indian retail sector by opening new stores as well as improving performance of existing stores.

We are confident of performing well as we remain focussed on Tier 2 and Tier 3 cities, building a brand, looking to penetrate the unexplored markets and opening new stores.”

About V2 Retail Limited

V2 Retail is one of the fastest growing retail company in India and enjoys strong brand equity from customers across segments. The company offers a portfolio of products, including apparel and life style products. V2 stands for ‘Value and Variety’ it sells good quality fashion garments at affordable prices, which suits every individual and household. The Company has a Strong presence in Northern & Eastern India. The Company caters to the neo middle class group of population living in small towns and cities.

For further information, please contact

Dr. Rahul Porwal
Marathon Capital Advisory Private Limited
Tel : +91-22-40030610
Email : v2r.ir@marathoncapital.in

Mr. Vipin Kaushik (CFO)
V2 Retail Limited
Tel : +91-11-41771850
Email : vipin.kaushik@v2retail.net.in