



V2 Retail Limited

Date: May 10, 2019

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex, Bandra(East) Mumbai-400051, NSE Code- V2RETAIL	BSE Limited 25 th floor, "PhirozeJeejeebhoy Tower", Dalal Street, Narimal Point, Mumbai-400001 BSE Code-532867
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Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:- Q4 FY19 Result Update

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Please find enclosed herewith **Q4 FY19 Result Update**.

Please treat this as intimation to your exchange as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This is for your information and record.

Yours Truly

For V2 Retail Limited

Umesh Kumar

Company Secretary & Compliance Officer

Q4 FY19 Result Update

May 2019



**A
COMPLETE
FAMILY FASHION
STORE**

**VARIETY OF LATEST ETHNIC &
DESIGNER WEAR**

MEN'S WEAR | LADIES WEAR | KIDS WEAR | LIFESTYLE

V2
Value & Variety
A Complete Family
Fashion Store

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Q4 FY19 Highlights



REVENUE

Growth of 29% from ₹ 1,266 mn in Q4 FY18 to ₹ 1,639 Mn in Q4 FY19

EBIDTA

Growth of 43% from ₹ 30 Mn in Q4 FY18 to ₹ 43 Mn in Q4 FY19

GROSS PROFIT

Growth of 25% from ₹ 384 Mn in Q4 FY18 to ₹ 481 Mn in Q4 FY19. Gross margin stood at 29.3% for Q4 FY19

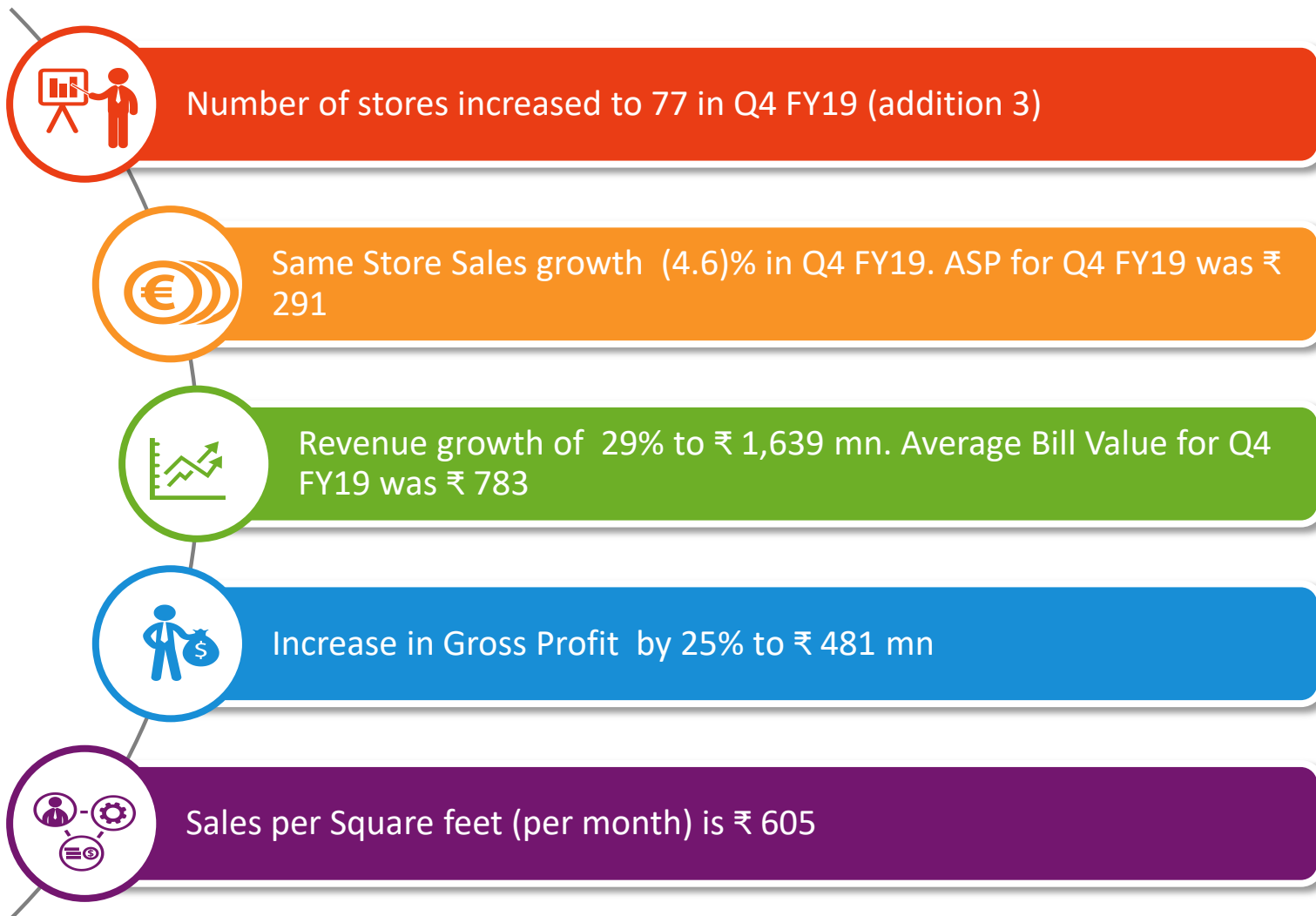
PBT

Decline of 47% from ₹ 28 Mn in Q4 FY18 to ₹ 15 Mn in Q4 FY19 (before exceptional item)

PAT

Growth of 15% from ₹ 36 Mn in Q4 FY18 to ₹ 42 Mn in Q4 FY19

Highlights Q4 FY19



REVENUE

Growth of 34% from ₹ 5,594 Mn in FY18 to ₹ 7,484 Mn in FY19

EBIDTA

Decline of 9% from ₹ 517 Mn in FY18 to ₹ 469 Mn in FY19

GROSS PROFIT

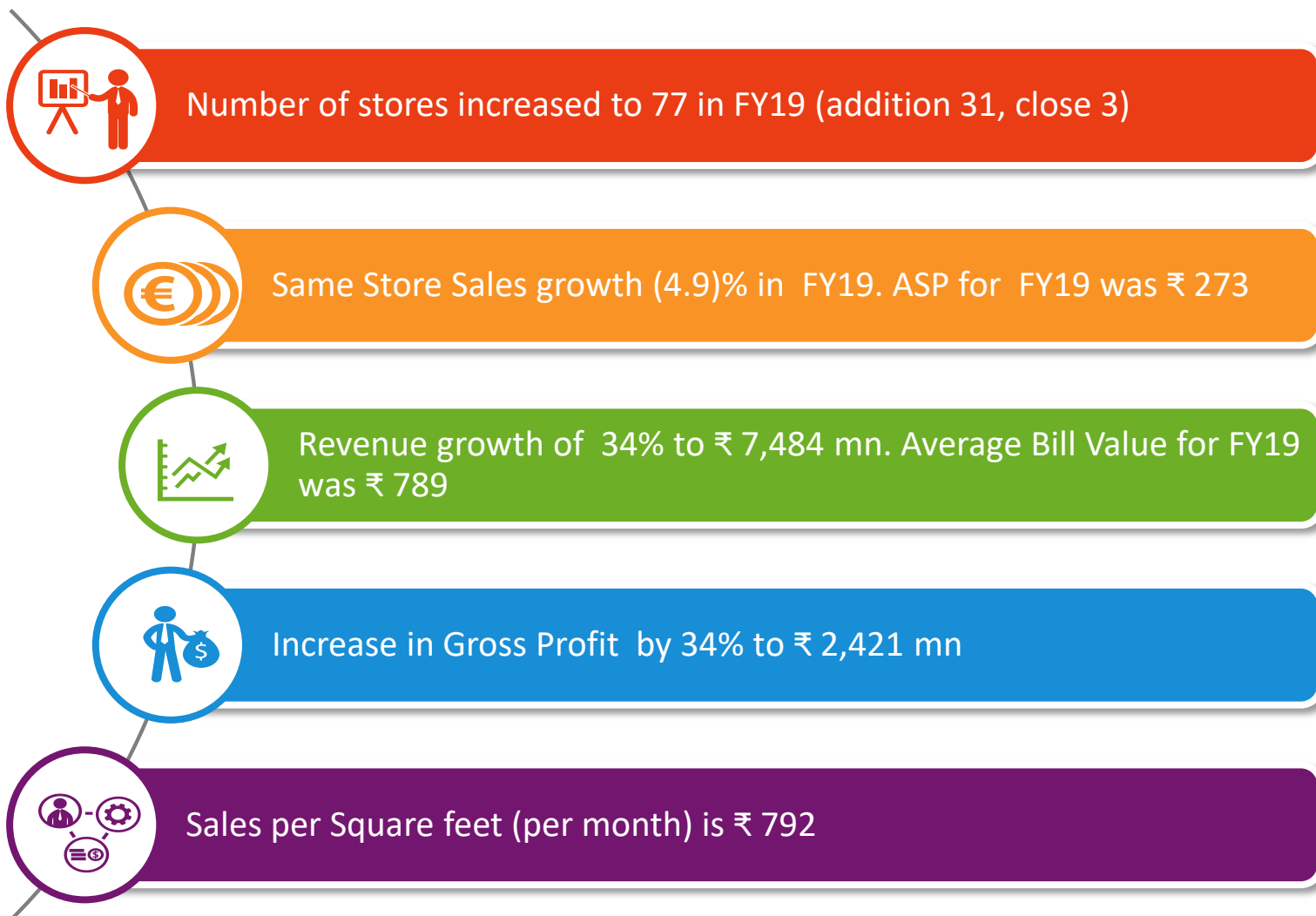
Growth of 34% from ₹ 1,804 Mn in FY18 to ₹ 2,421 Mn in FY19. Gross margin stood at 32.3% for FY19

PBT

Decline of 9% from ₹ 460 Mn in FY18 to ₹ 417 Mn in FY19 (before exceptional item)

PAT

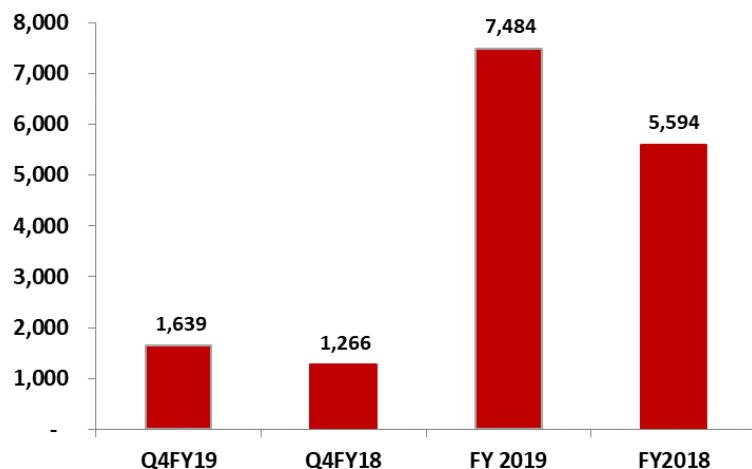
Decline of 34% from ₹ 310 Mn in FY18 to ₹ 204 Mn in FY19. Exceptional Item for FY19 stood at ₹ 266 Mn as against ₹ NIL for FY18



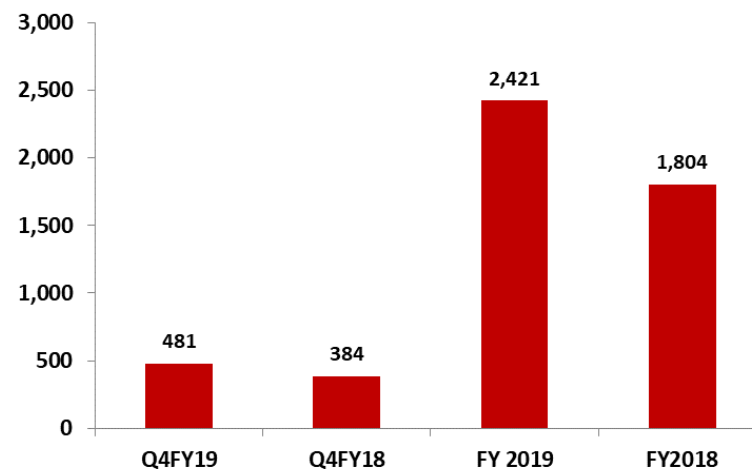
Highlights Q4 FY19 & FY19



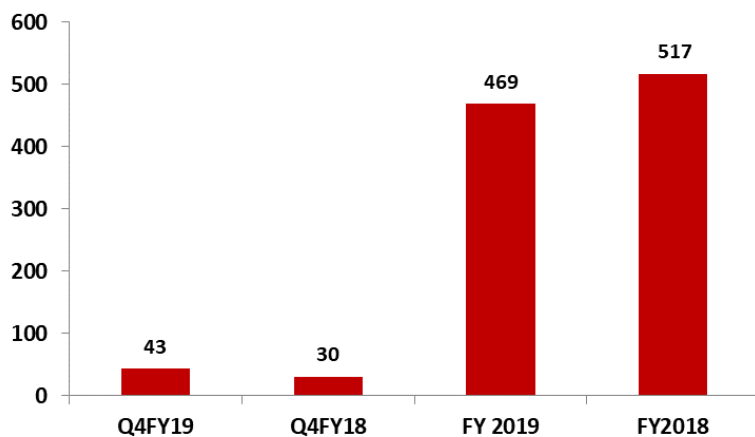
Revenue (₹ Million)



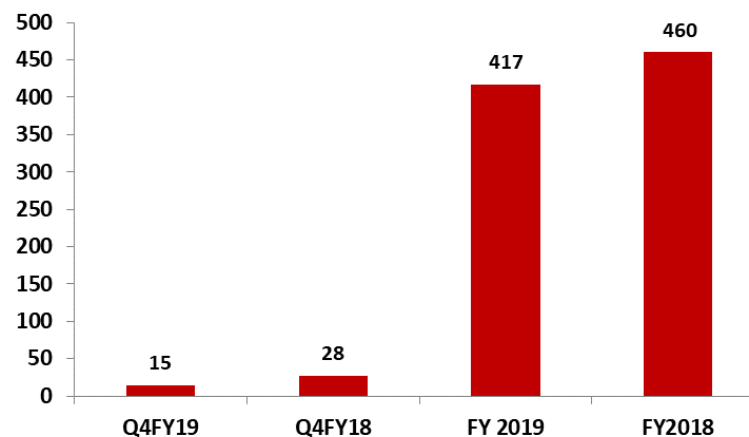
Gross Profit (₹ Million) and Gross Profit Margins



EBIDTA (₹ Million) and EBIDTA Margins



Profit before Tax & Exceptional items (₹ Million)



Financial Q4 FY19 & FY19



Particulars (₹ million)	Q4 FY19	Q3 FY19	Q4 FY18	FY19	FY18
Revenue from Operations	1,639	2,411	1,266	7,484	5,594
Other Income	16	23	21	99	33
Total Revenue	1,656	2,434	1,287	7,583	5,627
Total Expenses	1,641	2,146	1,259	7,166	5,167
Profit before tax and Exceptional Items	15	288	28	417	460
Exceptional Items	-	13	-	266	-
Profit before Tax	15	275	28	151	460
Total Tax Expense	(27)	39	(10)	(54)	149
Profit for the period	42	236	37	205	311
Total Comprehensive Income	42	236	36	204	310
EPS Basic (₹ per share)^	1.23	6.93	1.16	6.02	9.62
EPS Diluted (₹ per share)^	1.23	6.88	1.16	6.02	9.62

^ Not Annualised

Store Presence

Jammu & Kashmir (2)

Kathua; Jammu

Himachal (1)

Solan

NCR (3)

Mahipalpur; Faridabad;
Kapasehra

Rajasthan (1)

Kota

Madhya Pradesh (3)

Jabalpur; Sagar; Rewa

Goa (1)

Panaji

Telangana (1)

Hyderabad

Karnataka (6)

Hubli; Belgaum, Udupi,
Vijaynagar, Davanagere,
Gulbarga

Uttarakhand (4)

Haldwani; Roorkee; Haridwar,
Khatima

Uttar Pradesh (17)

Gorakhpur 1; Gorakhpur 2;
Azamgarh; Jaunpur; Sitapur;
Varanasi; Padrauna; Gazipur;
Pratapgarh; Mau; Farrukhabad;
Lucknow 1; Behraich; Lucknow 2,
Firozabad, Akbarpur; Bhagel

Arunachal (1)

Itanagar

Assam (4) & Tripura (1)

Guwahati 1; Guwahati 2; Silchar;
Barpeta, Agartala

Bihar (18)

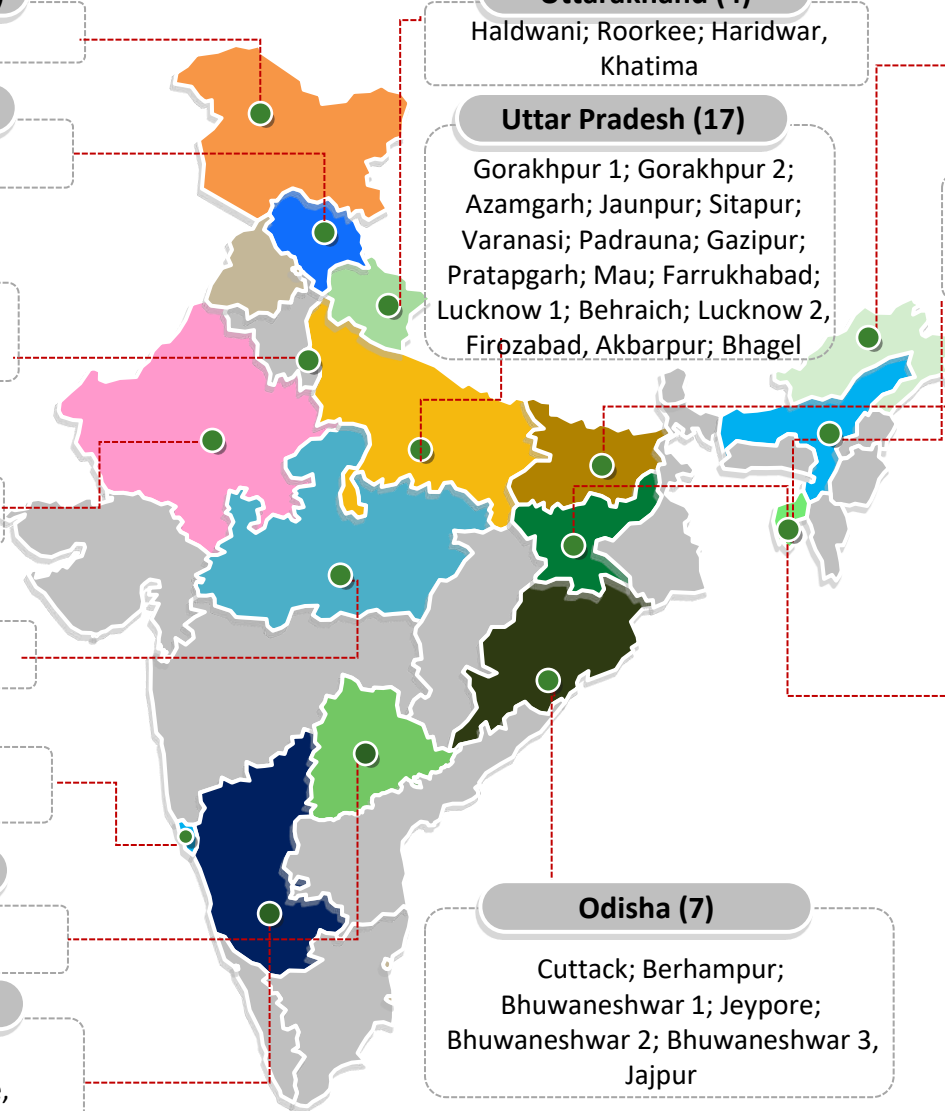
Patna ; Gaya; Darbhanga;
Bhagalpur; Bettiah; Arrah; Purnia;
Chapra; Siwan; Bihar Sharif;
Begusarai; Sitamarhi; Motihari;
Saharsa; Lakhisarai, Samastipur,
Barh; Banka

Jharkhand (7)

Jamshedur; Ranchi; Hazaribagh;
Deogarh; Rajdhanwar, Chas,
Dumka

Odisha (7)

Cuttack; Berhampur;
Bhuwaneshwar 1; Jeypore;
Bhuwaneshwar 2; Bhuwaneshwar 3,
Jajpur



Stores additions – Q4 FY19



Sr. No.	State	City	Tier
1	Rewa	Madhya Pradesh	Tier 3
2	Banka	Bihar	Tier 3
3	Padrauna	Uttar Pradesh	Tier 3

New Stores additions during Q4 FY19



Sr. No	Campaign	Launch
1	BIG REPUBLIC SALE	Jan-19
2	VASANT PANCHAMI	Feb-19
3	SALE DHAMAKA	Feb-19
4	HOLI DHAMAKA SALE	Mar-19

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WISH YOU A VERY
HAPPY SARASWATI PUJA





Value & Variety

17 STATES | 76 STORES

HURRY!
LIMITED TIME OFFER

FESTIVE OFFER

BUY 2 GET 1
FREE
ON ALL KIDS WEAR

FLAT
40% OFF
ON ALL WINTER WEAR



FESTIVE COLLECTION
NOW IN STORES



2000+
ITEMS

MEN'S SUIT



1800+
ITEMS

SHERWANI



3000+
ITEMS

KURTA PYJAMA



800+
ITEMS

SALWAR SUIT



3000+
ITEMS

DRESS FABRIC



1000+
ITEMS

BOYS SUIT



4000+
ITEMS

BOYS KURTA SET



4000+
ITEMS

GIRLS SALWAR SUIT



800+
ITEMS

GIRLS FROCK

MEN'S WEAR

CUTTACK: BHARAJ COMPLEX, P-3, BADWASHI MOB: 8095608033 | BHUBANESHWAR: NATAPALLI, NEAR (SKINZ) TEMPLE MOB: 8208151273 | BIRMOHAPUR: K K COMPLEX, TELEPHONE BHUVAN ROAD MOB: 0249997107 | BHEPPONE: PARADESA, DIST - KOTAPULI 764001
MOBILE: 8114996635 | PATNAPUR: 60/1934, NEAR INDIAN OIL, PERDUL PUMP - 751019 MOB: 8114996635 | PATNA: KETI ROAD, NEAR DOMINGOS PIZZA, BHUBANESHWAR - 751024 PH: 8208151273 | JALPUR: CHORDA, BY PASS, JALPUR ROAD - 753119 MOBILE: 6371134045

LADIES WEAR

RAJAGHAT: KILDI, HATKARA, BUNG, HARGHADA, TIGAR, WAREH, KUNAKH, PERDUL, KAPARMARA, CHITRA, ASGAR, TITIPURA, ARUNACHAL PRADESH - DITTAHARANE, AGARWAL FROCKS, MARIKI & KAPURDE, TILAKSADANA, CALCUTTA, INDIA

KIDS WEAR

LIFESTYLE

*Terms & Conditions strictly apply. Offers valid till stock last. Prices/Offers are subject to change and can be withdrawn without prior notice. Quantity Restrictions apply. Product pictures are indicative of the offers only and may not match with the actual products. Offers for retail customer only. Offers may vary as per location. In case of any dispute V2 reserves the right to take the final decision. All major credit cards accepted.

7 DAYS OPEN

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Key Financial Indicators

Financial Highlights – Profit & Loss Account

₹ in Million

Particulars	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
Revenue from Operations	2,289	2,868	3,199	4,720	5,594	7,484
<i>Growth (%)</i>	114%	25%	11%	47%	19%	34%
Gross Profit	567	814	956	1,388	1,804	2,421
<i>GP Margin (%)</i>	25%	28%	30%	29%	32%	32%
EBIDTA	42	277	314	415	517	469
<i>EBIDTA Margin (%)</i>	2%	10%	10%	9%	9%	6%
Other Income	22	25	25	16	33	99
Depreciation	35	21	44	61	84	144
Finance Cost	81	97	132	86	6	7
PBT Before Exceptional Item	(51)	184	163	283	460	417
<i>PBT Margin (%)</i>	-2%	6%	5%	6%	8%	6%
Exceptional Item (Gain) / Loss				233		266
Profit for the period	(45)	98	122	390	311	205
<i>PAT Margin (%)</i>	-2%	3%	4%	8%	6%	3%
Total Comprehensive Income	(45)	98	122	390	310	204

CAGR

27%

34%

62%

* FY 2014 to FY 2016 as per IGAAP

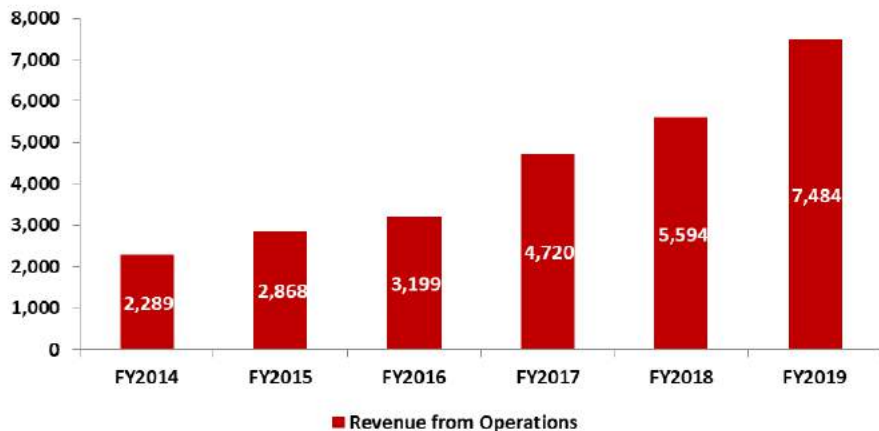
Financial Highlights – Balance Sheet

Particulars (₹ in Mn)	FY2019	FY2018
ASSETS		
Non-current assets		
Property, plant and equipment	977	624
Capital work-in-progress	-	7
Other intangible assets	21	1
Intangible assets under development	41	59
Financial assets		
Loans	48	34
Other financial assets	16	8
Deferred tax assets (net)	110	48
Income tax assets (net)	17	39
Other non-current assets	219	212
Total - Non-Current Assets	1,448	1,033
Current assets		
Inventories	2,711	1,602
Financial assets		
Investments	-	897
Cash and cash equivalents	83	48
Other financial assets	10	6
Other current assets	266	184
Total - Current Assets	3,070	2,737
Assets classified as held for sale	124	124
TOTAL - ASSETS	4,643	3,894

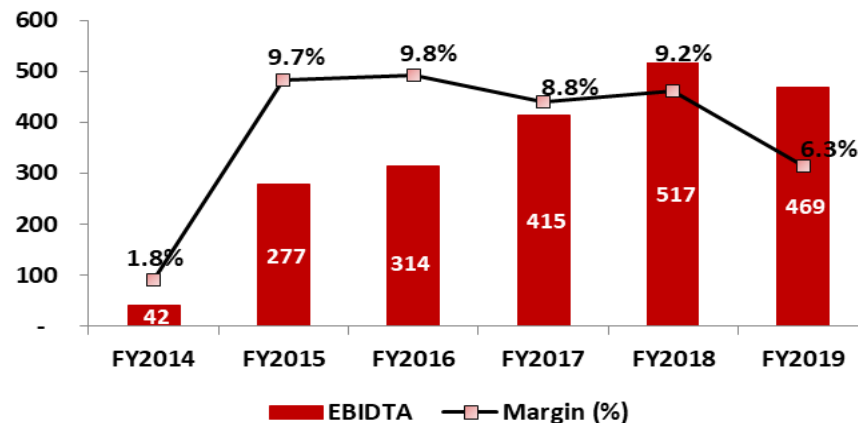
Particulars (₹ in Mn)	FY2019	FY2018
EQUITY AND LIABILITIES		
Equity		
Equity share capital	341	339
Other equity	2,613	2,400
Total - Equity	2,954	2,740
LIABILITIES		
Non-current liabilities		
Borrowings	10	-
Financial liabilities	1	1
Provisions	17	12
Other non-current liabilities	45	21
Total non-current liabilities	72	34
Current liabilities		
Financial liabilities		
Borrowings	93	-
Trade payables	1,394	1,003
Other financial liabilities	19	28
Provisions	10	7
Other current liabilities	20	21
Total - Current liabilities	1,536	1,059
Liabilities directly associated with assets classified as held for sale	81	62
TOTAL - EQUITY AND LIABILITIES	4,643	3,894

Robust Financial Performance

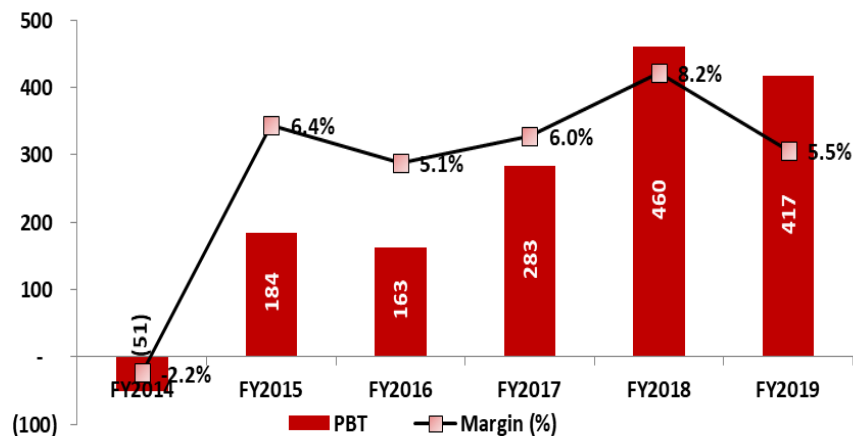
Revenue (₹ Million)



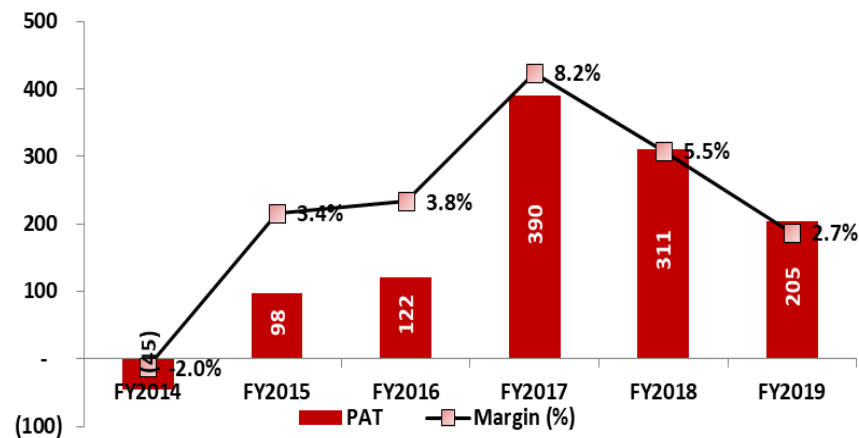
EBIDTA (₹ Million) and EBIDTA Margins



PBT (₹ Million) and PBT Margins

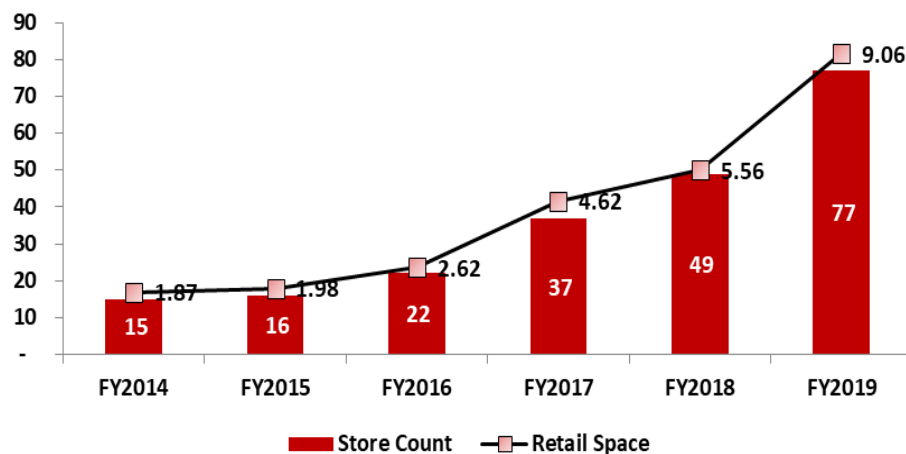


PAT (₹ Million) and PAT Margins

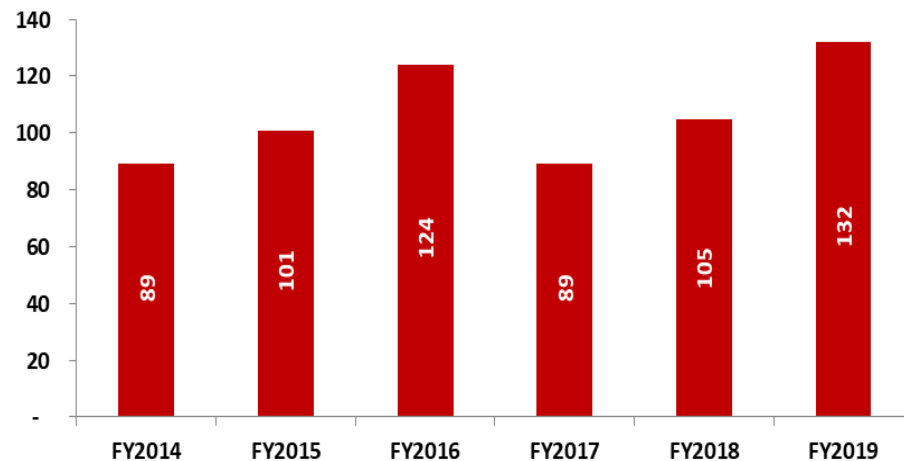


Key Operating Metrics

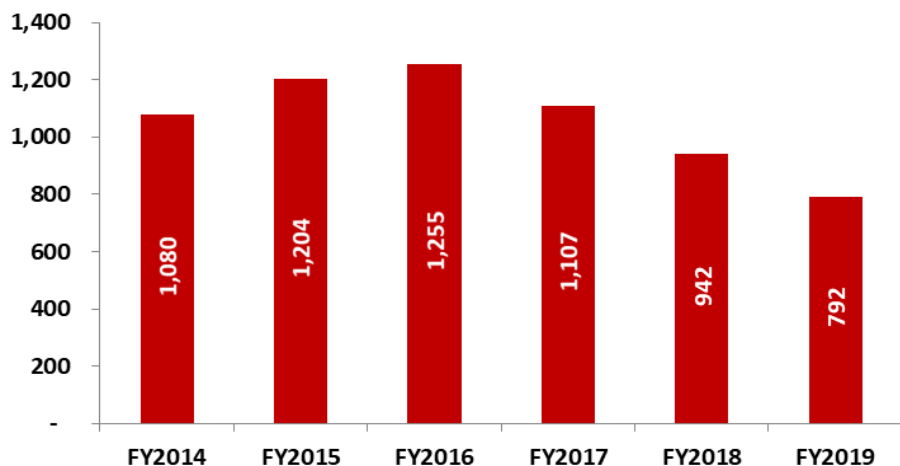
No. of Stores and Retail Space (lakh sq.ft.)



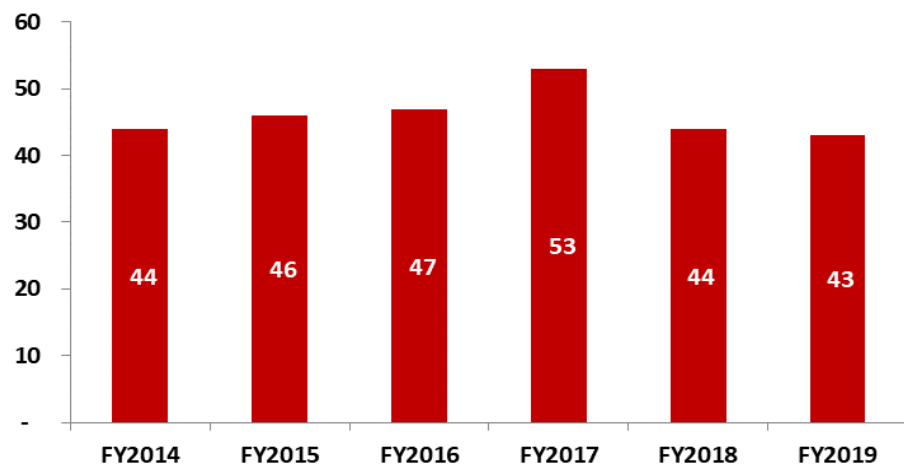
Inventory Holding Days

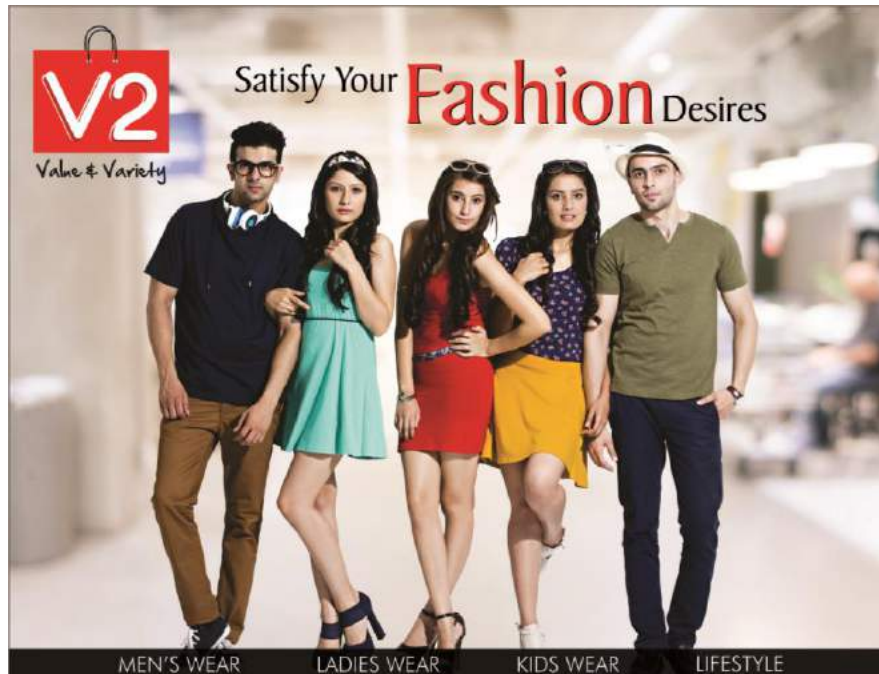


Sales per Sq.Ft. (₹ Per Month)



Rent per Sq.Ft. (₹ Per Month)





Thank You

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