

## V2 Retail Limited

## April 02, 2024

To,

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Plot No. C/1, G Block,	25 <sup>th</sup> floor, PJ Tower,
Bandra Kurla Complex, Bandra (East),	Dalal Street,
Mumba: - 400051	Mumbai - 400001
NSE Code - V2RETAIL	BSE Code – 532867

Sub: Company update at the end of Quarter 4 (Q4) of Financial Year 2023-24

Dear Sir/Madam,

Please find below quarterly update of the Company at the end of Q4 of Financial Year 2023-24 (January 2024 to March 2024).

- 1. Standalone Revenue from operations for the quarter ended (QE) March 31, 2024 stood at ₹ 295.34 crores.
- 2. Standalone Revenue from operations for QE March 31, 2024 and the corresponding quarter for the past three years is as follows:

(₹ in crores)

Quarter ended March 31, 2024 (Q4FY24)	Quarter ended March 31, 2023 (Q4FY23)	YoY Growth %	Quarter ended March 31, 2022 (Q4FY22)	Quarter ended March 31, 2021 (Q4FY21)
295.34	193.43	53%	158.25	189.32

3. Sales per square feet per month (PSF) for QE March 31, 2024 and the corresponding quarter for the past three years is as follows:

Quarter ended	Quarter ended	Quarter ended	Quarter ended	
March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021	
(Q4FY24)	(Q4FY23)	(Q4FY22)	(Q4FY21)	
(₹)	(₹)	(₹)	(₹)	
830	596	504	653	

4. The company has achieved **Same Store Sales Growth (SSG)** of around **40%** in Q4FY24 as compared to Q4FY23.



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5. The total number of stores as of March 31, 2024 stood at 117. The Company has opened 10 (Ten) new stores during the Q4 of Financial Year 2023-24 (January 2024 to March 2024). Total Retail area as on March 31, 2024 was ~12.54 lakh sq.ft. (~10.83 lakh sq.ft. as on March 31, 2023).

The Standalone Revenue from operations for QE March 31, 2024 given above is subject to limited review/ audited by the Statutory Auditors of the Company.

The above details shall also be uploaded on the website of the Company.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours truly, For V2 Retail Limited

Sudhir Kumar Company Secretary & Compliance Officer